



**Specialty**

**GOLFERS AND ANGLERS**

| Product Passport   |   |
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| Product Name   | Golfers & Anglers (available for individuals and Member Group Cover for Golf Clubs/Societies/Anglers) |
| Product Type   | Combined / Package  |
| Product Status   | This product is open to new and renewal business  |
| This guide is for intermediary use and not for direct distribution to customers/clients. |   |

| Product Details              |  |
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| Manufacturer(s)              | Joint Carrier & Acrisure UK MGA Limited (MGAM is trading style of) |
| Carrier                      | Convex   |
| Product Risk Net Score       | Low  |
| Master Binding Authority Ref | B1820WLS24C204   |
| Effective Date               | 31/08/2024   |
| Date Last Reviewed           | 31/07/2024   |

| Product Description  |
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| <p>A combined liability product, designed for consumers located in the UK, seeking personal liability and personal contents cover. The product has a number of separate sections and extensions to cover a broad range of consumer needs with each of these sections being optional and priced individually.</p> |

| Product Features                 |   |
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| <b>Mandatory Covers</b>          | <ul style="list-style-type: none"> <li>Personal Liability insurance responding to the legal liabilities of our policyholders and the threat of financial loss from a claimant suing a policyholder of our target market because of injury or damage resulting from negligent acts and / or breach of statutory duty of the policyholder which breach their duty of care.</li> <li>Accidental Death <ul style="list-style-type: none"> <li>Permanent Total Disability (accident and/or sickness)</li> <li>Temporary Total Disability (accident and/or sickness)</li> <li>Medical expenses (accident and/or sickness)</li> </ul> </li> <li>Personal Contents responding to financial loss incurred by our policyholder due to physical damage or loss of property on the premises or away from the premises including while in transit.</li> </ul>  |
| <b>Optional Covers</b>           | Not Applicable  |
| <b>Key Exclusions/Conditions</b> | <p>The policy does not insure, apply to or include any cover for any loss, damage, Claim, cost, expense or other sum directly or indirectly arising out of or relating to:</p> <ul style="list-style-type: none"> <li>- Communicable disease</li> <li>- Cyber</li> <li>- Date recognition</li> <li>- Person under 18 years or over 89 years old</li> <li>- Professional sports persons</li> <li>- Mould</li> <li>- Northern Ireland</li> <li>- Radioactive and other contamination</li> <li>- Sanctions</li> <li>- Sonic Bang</li> <li>- Terrorism</li> <li>- War and similar risks</li> </ul> <p>In addition, there are exclusions applicable to each of the cover provided, as further specified in the wording such as:</p> <p>Personal Liability excluding:<br/> Liability arising out of ownership or occupation of any land or building or for damage to property belonging to you or in your custody or control.<br/> Liability arising out of any mechanically propelled vehicle or trailer.<br/> Liability arising out of your employment, business, or profession.<br/> Damage to Property<br/> Loss while you are night fishing at a riverbank or lake bank and the fishing equipment is not within 3 metres of you whilst you are asleep<br/> Damage, loss or theft of cameras, binoculars, spectacles, or sunglasses<br/> Loss from any building unless all locks, padlocks and security devices have been put into full and effective operation and there are signs of forcible and violent entry.<br/> Personal Accident<br/> Excluding sickness or disease or you are under the influence of intoxicants or drugs.<br/> Excluding suicide, intentional self-harm or insanity or you deliberately exposing yourself to danger (except in an attempt to save human life).</p> |

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| <b>Distributors action to ensure provides fair value to end customer</b> | The rates set by Acrisure UK MGA Ltd (AUK) have been assessed as part of our value assessment and are deemed to be of fair value to the customer. Intermediaries with delegated authority arrangement who are permitted to adjust the overall price paid by the customer by way of commission, discounts, fees and charges must ensure that the overall price paid by the customer represents value for money and is in keeping with the FCA duty to act in the best interests of the customer.<br><br>All marketing materials must be formally reviewed for regulatory compliance by the distributor and agreed by MGAM prior to publication. |
| <b>Restrictions</b>  | As per Policy Schedule   |
| <b>Additional Cover(s)</b>   | As per Policy Wording  |
| <b>Policy length</b>   | Variable but usually annual with ability to extend up to 6 months as required  |
| <b>Policy structure</b>  | This policy is to be sold to individual insureds,  |

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| <b>Target Market</b>                       |   |
| <b>Product Design / Targeting</b>          | Specifically Designed for Golfguard on behalf of Golfers, Golfing societies and Anglers   |
| <b>Policy Language</b>                     | Minimal legal / technical terms   |
| <b>Target market description</b>           | This product is specifically designed for:<br>Consumers specifically: <ul style="list-style-type: none"> <li>• Individual Golfers</li> <li>• Anglers</li> <li>• Group Cover for Golf Clubs &amp; Societies for the benefit of its members</li> </ul>  |
| <b>Who is this product unsuitable for?</b> | <ul style="list-style-type: none"> <li>• This product is not suitable for any other consumer wishing to purchase personal liability for playing any other sport.</li> <li>• Product is not suitable for commercial clients.</li> <li>• The product is not suitable for customers who have adequate liability cover already in place under a separate insurance policy.</li> </ul> |

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| <b>Fair Value Assessment</b>    |  |
| <b>Fair Value Definition</b>    | Fair value means the relationship between the overall price paid by the end customer and the quality of the product(s) and/or service(s) received.<br>Acrisure UK MGA Limited's fair value assessment may include: claims analysis, retention rates, loss ratio's , policy cancellations, market comparisons, complaints, commission and fees, staff remuneration, benefit and features, available MI, the distribution chain involved, as well as barriers to complaints/claims/cancellation and premium finance arrangements (this is a non-exhaustive list).<br>You should be satisfied that, in offering this product, it meets fair value expectations. |
| <b>Commissions/Fees</b>         | Brokerage is variable with total earnings including the addition of any fees not permitted to exceed 31% of the gross premium ex IPT charged to the end customer. Commission percentages are in line with market standards   |
| <b>Premium</b>                  | Suitable for a broad range of premium levels   |
| <b>Distribution chain value</b> | The distribution strategy represents value for money, commissions, and fees reflect the services provided and there are no unnecessary intermediaries in the chain.  |

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| <b>Distribution Method</b>         |   |
| <b>Distributions channels</b>      | The distribution is via a single insurer to Golfguard under delegated authority |
| <b>Delegated Authority</b>         | This product was produced via a delegation authority facility                   |
| <b>Advised / Non-Advised Sales</b> | All sales are on a non-advised basis  |
| <b>Conflicts of Interest</b>       | None – there are no known conflicts of interest                                 |

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| <b>Vulnerable Clients</b>                |   |
| <b>How we support vulnerable clients</b> | As an MGA we will adapt where necessary when vulnerabilities are notified to us via our producing brokers.<br>All our broking partners are required to have a vulnerable customers policy in place to assist with identifying and supporting any customer vulnerabilities.<br>We will always work with our broking partners to ensure the needs of any vulnerable customers are supported, inclusive of and not limited to requesting information/documentation as per the client's requirements, ensuring the distribution channel is accessible and ensuring that the products we distribute meet the needs of clients.<br><br>We are unaware of any areas of this product which could exploit a customer in a vulnerable circumstance at present, however, will continue to review and adapt our approach on an ongoing basis. |

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| <b>Claims Analysis</b>                      |   |
| <b>Are claims overall delivering value?</b> | Yes, we have reviewed the claims frequency, pay out and loss ratio's internally and are happy with the findings. The onus is on the Producing Broker to provide us with details of any complaints received in regard to the handling of claims. |

| <b>Market Analysis</b>                     |  |
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| Details of the market analysis undertaken. | This product is distributed via a single insurer delegated authority scheme to our broking partners. A regular detailed product analysis is completed, we look to monitor ever changing market trends, cover limits, price, claims and complaints volumes to ensure we are providing the relevant value to our broking partners and their clients. |

| <b>Product Value Conclusion</b>          |   |
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| Understanding the product and its value. | We have received the information we require from the product carrier, in addition to completing our own review to understand the characteristics of this product, that it meets the requirements of its target market and that where a vulnerability may be identified it can be supported. |

| <b>Fee Analysis</b>        |   |
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| Our Fee Strategy           | There is a limited fee matrix dependant on the product distribution channel, where a fee is applied this fee represents the administration and service of the products provided via that trading platform. Our fee matrix is shared with all broker partners. |
| Fees in lieu of commission | We do not charge fee's in lieu of commission  |

| <b>Cancellations</b>  |  |
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| Cancellation Analysis | We continually monitor cancellations and the reasons for these, to ensure that trends are highlighted, and the appropriate measures are taken where required to ensure product value continues to be provided. We are currently satisfied with the cancellation % we have seen in these policies and the reasons behind these. |

| <b>Service</b>         |  |
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| Complaints information | In terms of complaints, we are relying upon our distributing brokers to notify us of any complaints raised and when these are raised to us, we will act accordingly in helping to resolve these. We have also reviewed the complaints analysis provided by the capacity and are satisfied that complaints appear to be reviewed efficiently and effectively. |