Product Name	Commercial and Contractors Combined
Co-Manufacturer	Convex
Date	July 2026
Product Information	
Outcome of the Product Review and Fair Value Assessment	In accordance with the Financial Conduct Authority (FCA) regulation such as the Product Intervention & PROD 4 requirements, and Consumer Duty obligations, a comprehensive product review and fair assessment have been completed for the Commercial and Contractors Combined product with Convex. The product has been subject to Acrisure UK full product review process and signed off by our authorised approvers as representing fair value to customers. The Commercial and Contractors Combined product show both value in the covers provided for customers and usability. All customer centred metrics analysed in our assessment were within tolerance and indicated Price and Value Outcome.
Target Market Statement	
Product Description	This product provides standard liability and property insurance to commercial customers operating business located in the UK. The product has two types of cover (casualty and property), plus a number of separate sections and extensions within each of these parts to cover a broad range of risks to a business, with some of these sections and extensions being optional and priced individually.
Who is the product suitable for?	UK SME and Large businesses who operate from premises within the territorial limits across all trade sectors including: - contracting - engineering - manufacturing - processing - wholesale/distribution - haulage - hospitality & leisure. Building & Construction businesses who require Contractors All Risk covers.
Who is the product not suitable for?	• Consumers - any natural person purchasing a policy which is unrelated to their trade and/or occupation. • Trades operating in the Waste Management / Environmental Sector such as Recycling, Waste Disposal and Management, Metal Recycling & Scrapping • Woodworking trades operating as Plywood Manufacturers, Sawmill and Timber Wholesalers/Merchants or any use of non-exhausted woodworking machinery. • Tobacco & e-cigarette wholesale, Sale of Bone, Horn or Ivory, Cosmetic Implants, Paper, Plastic Bags, Plastics, Plastic Foods, and Packing Materials Wholesale • Any trade involving the transport of Hazardous goods (UN Class 7 and Class 1), • Railways, Tramway, Vehicle Breakers, Airlines and Airports • Adults shops including Sex Shops, Gun Shops Furriers, Solarium • Abattoirs & Industrial Laundrettes • Manufacturing of Cannabis based products, Cosmetic Implants, Explosives, Fertiliser, Firelighters, Fireworks, Foam or foam goods, Frozen Food, Latex Prophylactic, Matches, Munitions, Paper Goods, Sunbeds, Tobacco & e-cigarettes, Tyres • Abortion Clinics, Cosmetic Surgery, Tanning Studio • Adult Industry including Lap Dancing Clubs, Night Clubs, Public Houses including Night Clubs, Sex, Strip, Swingers Clubs • Amusement Parks, Bouncy Castle Hirer, Circus, Inflatable Play Arena, Skating Rinks & Zoos • Crane Engineers, Lift Maintenance Engineers, and installation, Abseilers, Dam Construction, Demolition Contractors (all), Roofing Contractors, Ship builders, Shuttering / Formwork Contractors, Swimming Pool Installation, Tower Crane erectors, Tunnelling Contractors and Cladding contractors. • Children's home, Adult Education College, Prison, Asylum, and detention centres • Asbestos, Chemical, Oil and Gas Trades including Petrochemical Risks, Offshore Risks, Extraction, Storage, Drilling, Generation, Manufacture

	• Farm & Estates including Fish Farm, Foresters, Forestry / Tree Surgery, Genetic modification, or organisms, Growing crops, Smallholding, tree surgery
Key Covers	Public Liability & Product Liability. Employers Liability, Material Damage and Business Interruption are also available should the customer require these covers.
Key Exclusions	Market Standard Exclusions apply. There may be exclusions applicable to each of the cover provided, as further specified in the wording and supporting policy documents.
Fee Analysis	There is a fee matrix applied on the cases which are underwritten via the specialty underwriting team across all new and renewals business as agreed with the capacity. Those risks underwritten via a delegated underwriting authority, AUK do not apply a fee on.
How should this product be sold and distributed?	This product is distributed to wholesale and retail brokers who have been onboarded by AUK MGA. This product can only be accessed by approved brokers requesting a quotation for a risk that they have been presented with by a customer. This product can also be distributed by a select group of brokers approved by the insurer for a delegated underwriting authority agreement.
Actions expected from those involved in the distribution chain	Those involved with the distribution chain should: • Consider the value of the product and the impact to the end customer as a result of the addition of any fee's, premium finance/payment arrangements or ancillary products etc. • Make sure that care is taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. • Provide clear and consistent support to all customers. • Notify AUK/Acrisure of any complaints, fair value concerns or customer vulnerabilities they are made aware of so that these can be communicated to all those involved with the distribution chain. All parties are expected to respond to carrier requests promptly and without unreasonable delay.
How does this product meet the needs of vulnerable customers?	Whilst we are currently unaware of any areas of this scheme which could exploit a customer in a vulnerable circumstance, we continue to review and monitor any changes on an ongoing basis. At present AUK/Acrisure's evaluation suggests that vulnerable customers would receive the same if not better outcomes as a non-vulnerable customer.

How Often Will This Product Be Reviewed	Product reviewed bi-annually unless an earlier review needed due to changes in the product features or distribution strategy or product no longer delivering fair value		
Date of next review	*July 2028*	**Published**	*August 2026*