Product Name	*Mid Net Worth Household Insurance*
Co-Manufacturer	*Pen Underwriting Limited (Zurich & Hiscox)*
Date	*July 2026*
Product Information	
Outcome of the Product Review and Fair Value Assessment	In accordance with the Financial Conduct Authority (FCA) regulation such as the Product Intervention & PROD 4 requirements, and Consumer Duty obligations, a comprehensive product review and fair assessment have been completed for the Mid Net Worth Household product The product has been subject to Acrisure UK full product review process and signed off by our authorised approvers as representing fair value to customers. The Mid Net Worth product show both value in the covers provided for customers and usability. All customer centred metrics analysed in our assessment were within tolerance and indicated Price and Value Outcome.
Target Market Statement	
Product Description	An insurance product suitable for Mid Net Worth household premises to cover loss or damage to the buildings and or contents, caused by a range of perils.
Who is the product suitable for?	• *Customers who own a property which they use as their main residence located in the UK, Channel Islands or the Isle of Man (Excluding Northern Ireland) and where the buildings sum insured is more than £400,000 or the contents sum insured is more than £75,000.* • *Customers who own a property which is used as their main residence, and whose properties need to be insured (inclusive buildings and contents) for up to £3,500,000.*
Who is the product not suitable for?	• *Residential homes with a total sum insured of more than £3,500,000.* • *Residential homes with a total sum insured of less than £400,000.* • *Homes outside of United Kingdom, Channel Islands and Isle of Man.* • *Properties which include Commercial Occupancy.* • *Properties which need to be insured in a company name.* • *Properties which have been long-term unoccupied (over 12 months).*
Key Covers	*Buildings, General Contents, Fine Art & Valuables, Legal Expenses and Home Emergency.*
Key Exclusions	*Market Standard Exclusions apply. There may be exclusions applicable to each of the cover provided, as further specified in the wording and supporting policy documents.*
Fee Analysis	There are no fee's applied on this offering.
How should this product be sold and distributed?	This product is distributed to a select group of trading partners who have been onboarded by AUK Club. This product can only be accessed by approved brokers via the Pen Portal, acting on behalf of their customers. Brokers may have direct access to the portal or request a quote via AUK.
Actions expected from those involved in the distribution chain	Those involved with the distribution chain should: • Consider the value of the product and the impact to the end customer as a result of the addition of any fee's, premium finance/payment arrangements or ancillary products etc. • Make sure that care is taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. • Provide clear and consistent support to all customers. • Notify AUK/Acrisure of any complaints, fair value concerns or customer vulnerabilities they are made aware of so that these can be communicated to all those involved with the distribution chain. All parties are expected to respond to carrier requests promptly and without unreasonable delay.
How does this product meet the needs of vulnerable customers?	We are currently unaware of any areas of this product which could exploit a customer in a vulnerable circumstance; however, we continue to review and monitor any changes on an ongoing basis. At present AUK/Acrisure's evaluation suggests that vulnerable customers would receive the same if not better outcomes as a non-vulnerable customer.

How Often Will This Product Be Reviewed	Product reviewed bi-annually unless an earlier review needed due to changes in the product features or distribution strategy or product no longer delivering fair value		
Date of next review	*July 2028*	**Published**	*July 2026*

**** The MI used in this Fair Value Assessment (FVA), was combined including the Standard and Non Standard product offering alongside the Mid Net Worth offering.**