Product Name	*Combined Liability*
Co-Manufacturer	*MSIG*
Date	*July 2026*
Product Information	
Outcome of the Product Review and Fair Value Assessment	In accordance with the Financial Conduct Authority (FCA) regulation such as the Product Intervention & PROD 4 requirements, and Consumer Duty obligations, a comprehensive product review and fair assessment have been completed for the MSIG Combined Liability product The product has been subject to Acrisure UK full product review process and signed off by our authorised approvers as representing fair value to customers. The MSIG Combined Liability product provides both value in the covers provided for customers and usability. All customer centred metrics analysed in our assessment were within tolerance and indicated Price and Value Outcome.
Target Market Statement	
Product Description	This product offers standard liability insurance to commercial customers operating business located in the UK and is accessed via an online portal. The product can be extended to include Contractors All Risks.
Who is the product suitable for?	• *Those who need cover for their legal liabilities to the public in relation to operating a business* • *Those who need to cover their legal liability for their employees* • *Those who need cover for their liability arising from the products they manufacture or sell* • *Those who need cover on an all-risks basis for physical loss or damage to the contract works and materials for incorporation therein.*
Who is the product not suitable for?	• *Consumers - any natural person purchasing a policy which is unrelated to their trade and/or occupation.* • *Insured working with the use of heat in safety critical areas in high-risk locations such as airports and train stations* • *Trades operating in the Waste Management / Environmental Sector such as Recycling, Waste Disposal and Management, Metal Recycling & Scrapping* • *Woodworking trades operating as Plywood Manufacturers, Sawmill and Timber Wholesalers/Merchants or any use of non-exhausted woodworking machinery.* • *Tobacco & e-cigarette wholesale, Sale of Bone, Horn or Ivory, Cosmetic Implants, Paper, Plastic Bags, Plastics, Plastic Foods, and Packing Materials Wholesale* • *Any trade involving the transport of Hazardous goods (UN Class 7 and Class 1),* • *Railways, Tramway, Vehicle Breakers, Airlines and Airports* • *Adults shops including Sex Shops, Gun Shops Furriers, Solarium* • *Abattoir's and Industrial Laundry's* • *Manufacturing of Cannabis based products, Cosmetic Implants, Explosives, Fertiliser, Firelighters, Fireworks, Foam or foam goods, Frozen Food, Latex Prophylactic, Matches, Munitions, Paper Goods, Sunbeds, Tobacco & e-cigarettes, Tyres* • *Abortion Clinics, Cosmetic Surgery, Tanning Studio* • *Adult Industry including Lap Dancing Clubs, Night Clubs, Public Houses including Night Clubs, Sex, Strip, Swingers Clubs* • *Amusement Parks, Bouncy Castle Hirer, Circus, Inflatable Play Arena, Skating Rinks & Zoos* • *Crane Engineers, Lift Maintenance Engineers, and installation, Abseilers, Dam Construction, Demolition Contractors (all), Roofing Contractors, Ship builders, Shuttering / Formwork Contractors, Swimming Pool Installation, Tower Crane erectors, Tunnelling Contractors and Cladding Contractors.* • *Children's home, Adult Education College, Prison, Asylum, and detention centres* • *Asbestos, Chemical, Oil and Gas Trades including Petrochemical Risks, Offshore Risks, Extraction, Storage, Drilling, Generation, Manufacture* • *Farm & Estates including Fish Farm, Foresters, Forestry / Tree Surgery, Genetic modification, or organisms, Growing crops, Smallholding, tree surgery*

Key Covers	• *Public Liability* • *Product Liability* • *Employers Liability* • *Contractors All Risks*
Key Exclusions	*Market Standard Exclusions apply. There may be exclusions applicable to each of the cover provided, as further specified in the wording and supporting policy documents.*
Fee Analysis	There is a fee matrix applied on the cases which are underwritten via the AUK MGA Specialty portal as agreed with the capacity.
How should this product be sold and distributed?	This product is distributed to wholesale and retail brokers who have been onboarded by AUK MGA. This product can only be accessed by approved brokers requesting a quotation for a risk that they have been presented with by a customer.
Actions expected from those involved in the distribution chain	Those involved with the distribution chain should: • Consider the value of the product and the impact to the end customer as a result of the addition of any fee's, premium finance/payment arrangements or ancillary products etc. • Make sure that care is taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. • Provide clear and consistent support to all customers. • Notify AUK/Acrisure of any complaints, fair value concerns or customer vulnerabilities they are made aware of so that these can be communicated to all those involved with the distribution chain. All parties are expected to respond to carrier requests promptly and without unreasonable delay.
How does this product meet the needs of vulnerable customers?	Whilst we are currently unaware of any areas of this scheme which could exploit a customer in a vulnerable circumstance, we continue to review and monitor any changes on an ongoing basis. At present AUK/Acrisure's evaluation suggests that vulnerable customers would receive the same if not better outcomes as a non-vulnerable customer.

How Often Will This Product Be Reviewed	Product reviewed bi-annually unless an earlier review needed due to changes in the product features or distribution strategy or product no longer delivering fair value		
Date of next review	*July 2028*	**Published**	*August 2026*