Product Name	*Standard & Non Standard Household Insurance*
Co-Manufacturer	*Pen Underwriting Limited (Zurich & Hiscox)*
Date	*July 2026*
Product Information	
Outcome of the Product Review and Fair Value Assessment	In accordance with the Financial Conduct Authority (FCA) regulation such as the Product Intervention & PROD 4 requirements, and Consumer Duty obligations, a comprehensive product review and fair assessment have been completed for the Standard & Non Standard Household Insurance offering. The product has been subject to Acrisure UK's full product review process and signed off by our authorised approvers as representing fair value to customers, based on the covers provided for customers and its usability. All customer centred metrics analysed in our assessment were within tolerance and indicated Price and Value Outcome.
Target Market Statement	
Product Description	An insurance product suitable for Standard & Non-Standard household premises to cover loss or damage to the buildings and or contents caused by a range of perils The product can cater for risks of Non-Standard Construction, properties with previous Subsidence history, Customers with Criminal Convictions, Unoccupied Properties, Homes which include elements of part let & risks can ceded directly to Flood RE.
Who is the product suitable for?	• *Customers who own a property which they use as their main residence located in the UK, Channel Islands or the Isle of Man (Excluding Northen Ireland) and where the buildings sum insured is more than £50,000 or the contents sum insured is more than £15,000.* • *Customers who own a property which is used as their main residence, and whose properties need to be insured (inclusive buildings and contents) for up to £1,500,000.*
Who is the product not suitable for?	• *Residential homes with a total sum insured of more than £1,500,000.* • *Homes outside of United Kingdom, Channel Islands and Isle of Man.* • *Properties which include Commercial Occupancy.* • *Properties which need to be insured in a company name.* • *Properties which have been long-term unoccupied (over 12 months).*
Key Covers	*Buildings, General Contents, Valuables & Personal Possessions. Where suitable cover may also be requested for Pedal Cycles, Money & Credit Cards, Trace & Access and Accidents to Domestic Staff.*
Key Exclusions	*Market Standard Exclusions apply. There may be exclusions applicable to each of the cover provided, as further specified in the wording and supporting policy documents.*
Fee Analysis	There are no AUK fee's applied on this offering.
How should this product be sold and distributed?	This product is distributed to a select group of trading partners who have been onboarded by AUK Club. An approved broker may request a quote via the AUK team or directly via the portal where they have been given direct portal access via Pen.
Actions expected from those involved in the distribution chain	Those involved with the distribution chain should: • Consider the value of the product and the impact to the end customer as a result of the addition of any fee's, premium finance/payment arrangements or ancillary products etc. • Make sure that care is taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. • Provide clear and consistent support to all customers. • Notify AUK/Acrisure of any complaints, fair value concerns or customer vulnerabilities they are made aware of so that these can be communicated to all those involved with the distribution chain. All parties are expected to respond to carrier and AUK requests promptly and without unreasonable delay.
How does this product meet the needs of vulnerable customers?	We are currently unaware of any areas of this product which could exploit a customer in a vulnerable circumstance; however, we continue to review and monitor any changes on an ongoing basis. At present AUK/Acrisure's evaluation suggests that vulnerable customers would receive the same if not better outcomes as a non-vulnerable customer.

How Often Will This Product Be Reviewed	Product reviewed bi-annually unless an earlier review needed due to changes in the product features or distribution strategy or product no longer delivering fair value.		
Date of next review	*July 2028*	**Published**	*July 2026*

**** The MI used in this Fair Value Assessment (FVA), was combined including the Mid Net worth product offering alongside the Standard and Non Standard offering.**